



Cost and Management Accounting

THIS SEMINAR CONTRIBUTES TO THE REQUIREMENTS
FOR CONTINUING PROFESSIONAL DEVELOPMENT.





Seminar Information

Dates:

Starts: 03/09/2026

Ends: 30/11/2026

Location: Live-Online Learning via Zoom

Time: 18:15-21:00

Seminar Duration: 55 hours

Language: Greek (with English Terminology)

Materials: English

Instructors: Eleni Stylianides, Georgia Sophocleous

Cost:

- €400 after deducting subsidy from the HRDA of €1,000 for all eligible participants
- €1,000 all non-eligible HRDA subsidy participants

Required registration on the ERMIS (HRDA) portal as an employed beneficiary of a subsidy or non-beneficiary of a subsidy. Contact us for more information about the registration procedures.

Purpose

This seminar is designed to empower participants with advanced knowledge and practical tools in cost and management accounting. By focusing on essential concepts like cost classification, budgeting, performance measurement, and advanced financial techniques, attendees will learn how to enhance operational control, make informed decisions, and contribute to the long-term profitability and sustainability of their organizations.

Target Audience

This seminar is ideal for finance professionals, managers, and decision-makers involved in budgeting, cost management, or performance measurement. It is tailored for those seeking to enhance their expertise in advanced accounting techniques, optimize operations, and drive organizational profitability.

Training Objectives

This seminar aims to equip participants with the skills and knowledge needed to excel in cost and management accounting. Attendees will explore advanced techniques such as Activity-Based Costing (ABC), lifecycle costing, and flexible budgeting, which are crucial for effective financial planning and decision-making. Key topics include performance measurement through balanced scorecards and KPIs, strategic use of management information systems, and accurate forecasting of costs, revenues, and cash flows. By mastering these methodologies, participants will learn to optimize resource utilization, manage costs efficiently, and drive sustainable organizational growth.

*The number of participants is limited to 28.



Agenda

Dates:

Sept: 03, 07, 10, 17, 21, 24, 28

Oct: 05, 08, 15, 19, 22, 29

Nov: 02, 05, 12, 16, 19, 26, 30

Topics:

- Accounting for management
 - Sources of data
 - Cost classification
 - Presenting information
 - Sampling methods
 - Forecasting techniques
 - Summarising and analysing data
 - Spreadsheets
 - Accounting for material, labour and overheads
 - Absorption and marginal costing
 - Cost accounting methods
 - Alternative cost accounting
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- STANDARD COSTING:
 - Standard costing systems
 - Variance calculations and analysis
 - Reconciliation of budgeted and actual profit
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- BUDGETING
 - Nature and purpose of budgeting
 - Budget preparation
 - Flexible budgets
 - Capital budgeting and discounted cash flows
 - Budgetary control and reporting
 - Behavioural aspects of budgeting
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- PERFORMANCE MEASUREMENT:
 - Performance measurement overview
 - Performance measurement - application
 - Cost reductions and value enhancement
 - Monitoring performance and reporting

Trainers

Eleni Stylianides

Eleni Stylianidou is a Certified Professional Trainer by HRDA (ΣΕΠ002326). She is also a member of the Institute of Certified Public Accountants of Cyprus (ICPAC) and the Association of Chartered Certified Accountants (ACCA) of the UK.

Eleni began her career as an accountant and auditor at an audit firm in Cyprus in 1993, where she remained until 2000. She also teaches at the P.S. Institute of Accountancy Ltd, where she eventually took over as a director and owner, successfully transforming it into an established educational institution (approved by the Ministry of Education) specializing in financial matters and accounting and tax learning products (ADIT, ACCA, LCCI).

Additionally, she is an approved ACCA trainer with over 27 years of experience, providing professional courses to students and adults, preparing them to pass professional exams.

Furthermore, she has taught tax and accounting subjects at the University of Cyprus as an external collaborator for several years. In recent years, she has been providing multi-enterprise and single-enterprise educational seminars on accounting and taxation.

Georgia Sophocleous

Georgia Sophocleous is a highly experienced finance and accounting professional with a strong background in financial reporting, managerial accounting, and corporate training. She is a certified vocational trainer accredited by the Human Resource Development Authority of Cyprus (AnAD) and has been actively involved in preparing candidates for professional qualifications such as ACCA, both locally and internationally.

Georgia holds a Bachelor of Arts in Economics and Finance from Wartburg College in Iowa, USA, and is a member of the Association of Chartered Certified Accountants (ACCA). Her work also includes the authorship of specialized training materials in finance and management.

Registration & Contact

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