



Private Education Center
PST Limited

SEMINAR

Decoding Financial Statements – Practical Insights for Non-Financial Professionals

Programmes approved by HRDA qualify for funding of up to 80% of tuition fees, while unemployed individuals are eligible to attend at no cost.



This programme has been approved by the Human Resource Development Authority of Cyprus (HRDA). Companies enrolling employees who meet the HRDA eligibility criteria will be entitled to the applicable funding.

Participation is limited to 28 participants.

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Details of Seminar:

Starts: 08/10/2026

Ends: 22/10/2026

Location: Live Online-Learning via Zoom

Time: 12:30 - 17:00

Duration: 12 hours

Language: Greek (with English Terminology)

Materials: English

Instructors: C. Mitsingas / E. Stylianidou

Cost:

- €140 (for all eligible participants)
- €250 (for non-eligible HRDA participants)

**Registration on the ERMIS online portal (HRDA) as an eligible subsidized employee is required. Contact us for more information on the registration procedures.

Purpose

This programme is designed to develop the financial literacy of professionals without a formal accounting background who use financial information in their daily work. Participants will gain a practical understanding of the main financial statements, key accounting concepts and financial analysis techniques, enabling them to interpret financial information, identify key performance indicators and warning signs, and use financial data more confidently to support effective business decisions and communication.

Training Objectives

Upon completion of the programme, participants will understand the purpose and structure of the main financial statements, interpret key financial information, and distinguish between core accounting concepts such as profit, cash flow, assets, liabilities and equity. They will be able to analyse financial performance using basic ratios and analytical techniques, identify potential financial risks and reporting issues, communicate financial information more effectively with stakeholders, and apply financial insights to support informed business decisions.

Participants

This program is suitable for a wide range of participants who use & assess financial information without being trained accountants. Indicatively, it is appropriate for general managers, heads of department, team leaders, supervisors, lawyers, notaries, corporate administrators, fiduciary & corporate services staff, compliance & AML officers, business development professionals, project managers, HR & operations professionals, procurement staff, office managers, client service professionals, business owners, entrepreneurs, management consultants, analysts, administrators & employees working in professional services, banking, insurance, real estate, hospitality, retail, manufacturing, shipping, education, healthcare & other service sectors. It is also relevant for junior, mid-level & senior staff whose responsibilities increasingly require financial literacy, as well as unemployed persons wishing to improve their employability in related fields. No previous knowledge in accounting is required.



The program has been approved by the Human Resource Development Authority (HRDA). Businesses/organizations that participate in it with their employees, as well as unemployed individuals, will receive the relevant subsidy, provided that they meet the HRDA's requirements.



Topics

Module 1 | Finance as the Language of Business

Understanding why financial information matters

- The role of accounting in business decision-making
- Who uses financial information and why
- Fundamental accounting concepts and terminology
- Common misconceptions among non-financial professionals

Module 3 | The Statement of Financial Position

Assessing what a business owns and owes

- Assets, liabilities and equity
- Current vs. non-current items
- The accounting equation in practice
- Interpreting a balance sheet through practical examples

Module 5 | Cash Flow & Working Capital

Looking beyond profit to understand cash

- Cash flow statement explained
- Operating, investing and financing activities
- Working capital management
- Liquidity vs. solvency
- Practical cash flow analysis

Module 7 | Identifying Financial Risks & Red Flags

Recognising warning signs before they become problems

- Common reporting misconceptions
- Financial red flags and unusual trends
- Risks arising from poor interpretation
- Discussion of real-life examples

Module 2 | Understanding Financial Statements

Learning how the financial reports fit together

- The four primary financial statements explained
- How each statement supports business analysis
- Reading notes, disclosures and financial information
- Practical navigation of a set of financial statements

Module 4 | The Statement of Profit or Loss

Understanding business performance and profitability

- Revenue, expenses and profit
- Gross profit, operating profit and net profit
- Cost structures and operating performance
- EBIT, EBITDA and profitability analysis
- Practical interpretation exercises

Module 6 | Financial Analysis & Key Performance Ratios

Turning numbers into meaningful business insights

- Liquidity, profitability, leverage and efficiency ratios
- Ratio calculation and interpretation
- Horizontal and vertical analysis
- Practical case study and financial performance assessment

Module 8 | Using Financial Information for Better Decisions

Applying financial knowledge in the workplace

- Supporting budgeting, pricing and investment decisions
- Communicating financial information to non-financial stakeholders
- Integrating financial analysis into everyday business decisions
- Final practical case study, review and key takeaways

For more information:

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Tutors

Eleni Stylianidou

Eleni Stylianidou is a Certified Training by the Human Resource Development Authority of Cyprus (HRDA) (SEP002326). She is also a member of the Institute of Certified Public Accountants of Cyprus (ICPAC) and the Association of Chartered Certified Accountants (ACCA) in England. Eleni began her career as an accountant and auditor at an audit firm in Cyprus in 1993, where she remained until 2000. Concurrently, she taught at the P.S. Institute of Accountancy Ltd, eventually taking on its management and ownership, successfully transforming it into an established educational institution (approved by the Ministry of Education of Cyprus) specializing in financial topics and accounting and tax training products (ADIT, ACCA, LCCI). Additionally, she is an approved ACCA instructor with over 27 years of experience, providing professional courses to students and adults, preparing them to pass professional exams. Furthermore, she has taught tax and accounting subjects at the University of Cyprus as an external associate for several years. In recent years, she has been offering multi-company and single-company training seminars on accounting and taxation topics.

Constantinos Mitsingas

Constantinos Mitsingas is a seasoned finance, accounting, and audit professional with over 20 years of experience. A Fellow member of the ACCA, he has held senior leadership roles in Cyprus, including Principal at KPMG Cyprus' Global Compliance Management Services unit and Partner/CFO at a medium-tier consulting, accounting and audit firm. He also served as Chief Financial Officer at a local construction group of companies, where he led the financial strategy, project financing, and performance oversight for major development initiatives. He currently serves as the managing director of Auditit Ltd, a firm with a focus on quality, innovation, and client centric delivery. Additionally, he is a Certified Professional Trainer by HRDA.

Throughout his career, Constantinos has managed diverse client portfolios, overseen statutory compliance and complex audits, and directed teams delivering financial reporting, fund administration, tax compliance, and advisory services. His background spans financial services, construction, fund management, and international corporate structures. He is an active member of professional bodies including ACCA, ICPAC, and the Cyprus Institute of Internal Auditors, bringing a strong commitment to regulatory excellence, process optimization, and strategic financial leadership.

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