



Private Education Center
PST Limited

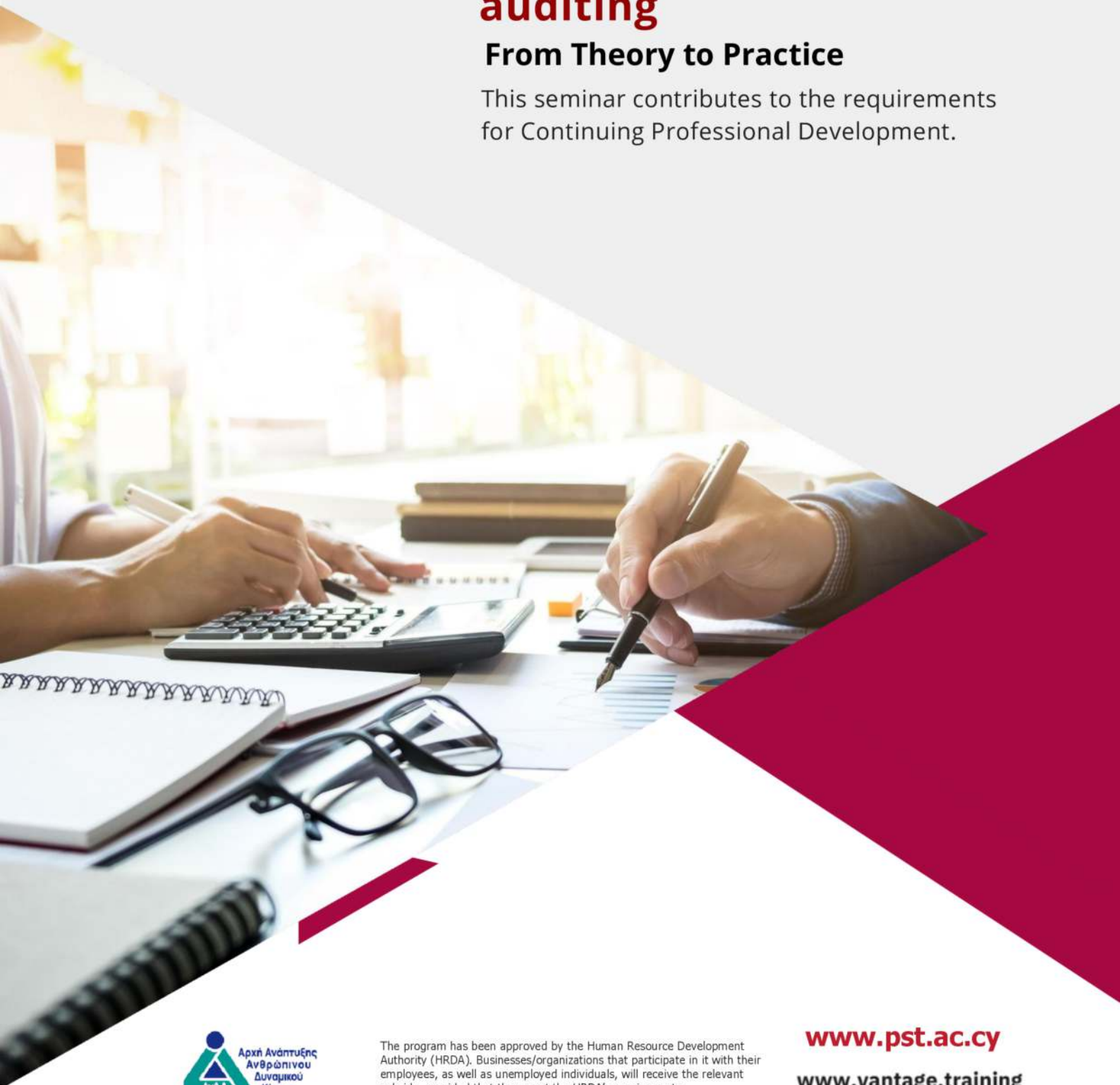


S E M I N A R

Practical approach towards auditing

From Theory to Practice

This seminar contributes to the requirements
for Continuing Professional Development.



The program has been approved by the Human Resource Development Authority (HRDA). Businesses/organizations that participate in it with their employees, as well as unemployed individuals, will receive the relevant subsidy, provided that they meet the HRDA's requirements.

www.pst.ac.cy

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Seminar Information

Dates:

Starts: 23/10/2026

Ends: 30/12/2026

Location: Live-Online Learning via Zoom

Time: See Page 4

Seminar Duration: 50 hours

Language: Greek (with English Terminology)

Materials: English

Instructors: Christopher Kazantzis, Maria Nicolaou,

Cost:

- €400 after deducting subsidy from the HRDA of for all eligible participants
- €1000 all non-eligible HRDA subsidy participants

Required registration on the ERMIS (ANAD) portal as an employed beneficiary of a subsidy or non-beneficiary of a subsidy. Contact us for more information about the registration procedures.

Purpose

This seminar equips participants with the necessary theoretical background on auditing and hands-on skills and techniques for conducting audits effectively. It emphasizes real-world application on all aspects of an audit, covering topics such as risk assessment, ethical considerations, evidence gathering for each area of the financial statements, and reporting. Participants learn how to apply audit principles in practical scenarios, ensuring they can perform audits efficiently and improve their productivity within their organization. Demonstrates the whole audit process from A-Z from Theory to Practice and will enable participants to properly setting up a full audit file.

Target Audience

This seminar is addressed to audit juniors and seniors, accountants that wish to transition to auditing, accountants that prepare materials or review by auditors as part of their existing duties, and individuals that wish to pursue a career in the field of auditing.

The number of participants is limited to 28.

Training Objectives

The aim of this seminar is to enable participants to obtain a well-rounded understanding on how an audit works. They should be in a position to identify the correct accounting treatment and recognise assets, liabilities, revenue and expenses by applying the IFRSs. Also, to identify the audit assertions for each financial statement caption and describe the audit procedures in respect of each class of assets, liabilities, revenue, expenses and taxes. They will be able to perform all steps in an audit, ranging from planning the audit, design and carry out appropriate audit tests, drafting all necessary documents and correspondence required, and even recommending an appropriate audit opinion. They will be able to prepare the audit file to a high level of quality, ready to be reviewed by their supervisors. Furthermore, participants will gain the ability to measure the application of International Standards of Auditing (ISAs) and to evaluate the audit evidence obtained by the company under audit and by third parties. Lastly, to perform the relevant audit procedures and get conclusions in the audit file.



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Introduction to Audit

- Explanation of "Audit" and "Assurance"
- The elements of Assurance engagements
- Overview of Annual Reports
- Overview of Audit Reports and Audit Opinions
- Types of Assurance
- Client Acceptance and Continuance procedure
- Quality controls
- Addressing Errors and Fraud
- Applying Professional Scepticism
- Addressing Ethical considerations
- Preparing Current and Permanent audit files

Planning

- Designing an Audit methodology
- Understanding the client
- Creating an Audit Strategy and Audit Plan
- Interim and Final Audits
- Performing a Risk Assessment
- Determination of materiality levels
- Preliminary Analytical Procedures

Doing the Audit

- Understanding Internal Controls
- Documenting Internal Controls
- Testing Internal Controls
- Financial Statement Assertions
- Selection of Sampling methods
- Computer Assisted Audit Techniques

Substantive Audit Procedures

- Property, Plant and Equipment
- Cash and Cash equivalents
- Receivables, trade and other
- Inventory
- Payables, trade and other
- Provisions
- Borrowings
- Taxes
- Equity
- Leases
- Financial Instruments
- Revenue
- Expenses
- Related Parties
- Presentation and disclosures for each area

Doing the Audit

- Review of audit work
- Analytical Procedures at Completion stage
- Addressing unadjusted differences
- Management Representation Letter
- Auditing Going Concern
- Testing for Subsequent events
- Drafting Audit Reports and Opinions



Dates:

23/10/2026 11:00 - 15:45
30/10/2026 11:00 - 15:45
04/11/2026 12:00 - 16:45
06/11/2026 11:00 - 15:45
11/11/2026 12:00 - 16:45
18/11/2026 12:00 - 16:45

20/11/2026 11:00 - 15:45
25/11/2026 12:00 - 16:45
16/12/2026 12:00 - 16:45
18/12/2026 11:00 - 15:45
23/12/2026 12:00 - 16:45
30/12/2026 12:00 - 16:45

Trainers

Christopher Kazantzis

Christopher has a Bachelor degree in Applied Accounting (BSc Hons) from the Oxford Brookes University and a Master's degree (MSc) in Corporate Risk and Security Management from the University of Southampton. He went on to become a Fellow Member of the ACCA (FCCA) and also a Certified Professional Forensic Accountant (CPFAcct) and member of the Institute of Certified Forensic Accountants (ICFA). He has worked for PricewaterhouseCoopers in the UK, where he qualified as an ACA with the ICAEW, before transferring to PricewaterhouseCoopers in Cyprus.

In 2010 he switched to a teaching career specialising in Audit and Management subjects for the ACCA, ICAEW and Seminars. He has taught various courses in Cyprus, Greece, Romania, Mauritius and Online.

As of 2018 he has also been teaching undergraduate students at the University of Cyprus on the subjects of Audit and Audit & Technology.

In 2021 he set up his own business, Vantage Professional Training, which specialises in the provision of a small selection of ACCA courses (Audit and Assurance, Advanced Audit and Assurance, and Strategic Business Leader), offering a range of related seminars and also providing cold reviews of audit files for audit firms.

Maria Nicolaou

Maria is an audit and advisory professional with more than 30 years of experience in leadership, assurance, and consulting roles. She began her career in 1997 and joined KPMG Cyprus in 2000, where she served as Director until 2017. Today, she is Director and Head of Audit & Assurance at SPL Audit (Cyprus) Ltd, leading the firm's Audit & Assurance Department. She also serves as Director of Professional Standards & Quality Assurance and Learning & Development Director.

Throughout her career, Maria has led financial reporting, audit, advisory, budgeting, project management, and business development engagements, including European projects in collaboration with the United Nations and the European Commission. She has extensive experience in the audit and advisory of private and public entities across sectors including fintech, technology, banking and EMLs, investment funds, shipping, retail, and e-commerce.

Maria specialises in IFRS advisory services and is a Certified Trainer with extensive experience in designing and delivering professional training programs on IFRSs, ISAs, audit methodology, and related professional and regulatory topics.

She holds an Associate Degree in Accounting and is a Fellow Member of the Association of Chartered Certified Accountants (FCCA), a Fellow Member of the Association of Accounting Technicians (FAAT), a Member of the Institute of Certified Public Accountants of Cyprus (ICPAC) and a Member ICPAC's Audit and Assurance Committee.

Registration & Contact

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